



INDUSTRIAL MARKET REPORT

GREATER CLEVELAND, LAKE COUNTY & MENTOR

4th Quarter 2018

The Cleveland 4th Quarter 2018 Industrial Market Report compiled by CoStar tracks approximately 437 million square feet of industrial space in eight (8) counties (Ashtabula, Cuyahoga, Geauga, Lake, Lorain, Portage, Medina and Summit). The fourth quarter vacancy rate remained the same at 4.0% from the 3rd Quarter 2018.

The Lake County market contains approximately 38 million square feet in 1,322 buildings of which Mentor accounts for approximately 14 million square feet (or 37% of the total). The Lake County market had a vacancy rate of 2.8%; up 0.1% from the 3rd Quarter 2018.

According to the CoStar data, approximately 450 thousand square feet or 3.2% of the industrial space in the City of Mentor is vacant. The largest available space is 9050 Tyler Blvd. 108,500 sq. ft., followed by 7750 Tyler Blvd., 47,436 sq. ft., and 8755 Munson Rd., 45,800 sq. ft.