



INDUSTRIAL MARKET REPORT

GREATER CLEVELAND, LAKE COUNTY & MENTOR

3rd Quarter 2019

The Cleveland 3rd Quarter 2019 Industrial Market Report compiled by CoStar tracks approximately 440 million square feet of industrial space in eight (8) counties (Ashtabula, Cuyahoga, Geauga, Lake, Lorain, Portage, Medina, and Summit). The third quarter vacancy rate remained at 3.9%.

The Lake County market contains approximately 38 million square feet in 1,324 buildings, of which Mentor accounts for approximately 14 million square feet (or 37% of the total). The Lake County market vacancy rate decreased 0.1% to 2.6%.

According to the CoStar data, approximately 326,000 square feet or 2.3% of the industrial space in the City of Mentor is vacant. The largest available space is 9050 Tyler Blvd. 109,000 sq. ft., followed by 8100 Tyler Blvd. 83,469, and 7750 Tyler Blvd. 47,436 sq. ft.

Prepared by the City of Mentor, Planning & Development Department, October 2019